

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org

OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025

User ID: P1484961

Finance 2023-24

Institution: Dominican University (148496)

User ID: P1484961

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Dominican University (148496)

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- 1** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)


b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency)**
- Federal grant revenue
- Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Effective with the fiscal year ending June 30, 2021, Federal Pell Grants were presented on the Audited Financial Statements as a direct pass-through to students' tuition accounts.

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2022 - June 30, 2023

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	<u>Long-term investments</u>	50,479,480	47,176,105
19	Property, plant, and equipment, net of accumulated depreciation	72,437,179	69,513,496
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	148,270,222	151,920,412
Liabilities			
03	Total liabilities	33,613,924	40,324,693
03a	Debt related to Property, Plant, and Equipment	27,071,809	30,599,360
Net assets			
04	<u>Unrestricted net assets</u>	63,206,053	61,558,697
05	Total <u>restricted net assets</u>	51,450,245	50,037,022
05a	<u>Permanently restricted</u> net assets	31,371,266	30,631,465
05b	Temporarily <u>restricted net assets</u>	20,078,979	19,405,557
06	Total net assets (CV=A04+A05)	114,656,298	111,595,719

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	6,588,029	6,528,711
12	<u>Buildings</u>	117,224,182	113,754,312
13	Equipment, including art and <u>library</u> collections	15,568,498	14,669,155
15	<u>Construction in Progress</u>	3,873,106	2,102,954
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	143,253,815	137,055,132
18	<u>Accumulated depreciation</u>	70,816,636	67,541,636
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	72,437,179	69,513,496

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	76,600,910	76,911,842
02	Total <u>expenses</u>	73,540,331	74,109,130
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	3,060,579	2,802,712
05	Net assets, beginning of year	111,595,719	108,793,007
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	114,656,298	111,595,719

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Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	5,617,541	5,032,021
02	<u>Other federal grants</u> Do NOT include FDSL amounts	1,304,594	1,256,896
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	1,687,993	2,029,244
06	<u>Institutional grants (unrestricted)</u>	35,949,031	31,721,063
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	44,559,159	40,039,224
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	37,637,024	33,930,307
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	37,637,024	33,930,307

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	1,304,594	1,256,896	0	0	1,304,594	1,256,896
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	1,129,200	2,209,244	0	0	1,129,200	2,209,244
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	35,203,230	30,464,167	0	0	35,203,230	30,464,167
18	Total (from Part C1 line 8, 9 and 10)	37,637,024	33,930,307	0	0	37,637,024	33,930,307

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Part D - Revenues by Source

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	50,996,867	50,996,867	0	0	50,056,401
<u>Government Appropriations</u>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<u>Government Grants and Contracts</u>						
05	Federal grants and contracts (Do not include FDSL)	8,140,558	8,140,558	0	0	11,984,738
06	State grants and contracts	0	0	0	0	0
07	Local government grants and contracts	0	0	0	0	0
<u>Private Gifts, Grants and Contracts</u>						
08	<u>Private gifts, grants and contracts</u>	5,250,040	2,162,992	1,957,848	1,129,200	9,137,566
	08a <u>Private gifts</u>	5,250,040	2,162,992	1,957,848	1,129,200	9,137,566
	08b <u>Private grants and contracts</u>	0	0	0	0	0
09	<u>Contributions from affiliated entities</u>	0	0	0	0	0
<u>Other Revenue</u>						
10	<u>Investment return</u>	4,642,939	2,956,710	232,261	1,453,968	-2,273,134
11	<u>Sales and services of educational activities</u>	967,130	967,130			2,619,051
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	6,603,376	6,603,376			5,387,220
13	<u>Hospital revenue</u>	0	0			0

14	<u>Independent operations revenue</u>	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	0
15	Other revenue CV=[D16-(D01+...+D14)]	0	0	0	0	0
16	Total revenues and investment return	<input type="text" value="76,600,910"/>	<input type="text" value="71,827,633"/>	<input type="text" value="2,190,109"/>	<input type="text" value="2,583,168"/>	76,911,842
17	Net assets released from restriction	0	0	<input type="text"/>	<input type="text"/>	
18	Net total revenues, after assets released from restriction	76,600,910	71,827,633	2,190,109	2,583,168	76,911,842
19	12-month Student FTE from E12	2,960				2,831
20	Total revenues and investment return per student FTE CV=[D16/D19]	25,879				27,168

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Part E-1 - Expenses and Other Deductions: Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023


Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	34,533,422	35,774,160	19,570,975	21,556,016
02	<u>Research</u>	255,003	349,660	191,176	264,643
03	<u>Public service</u>	0	0	0	0
04	<u>Academic support</u>	<input checked="" type="checkbox"/> 10,828,563	7,187,756	5,668,265	3,081,806
05	<u>Student services</u>	13,228,098	15,951,096	6,335,083	5,199,144
06	<u>Institutional support</u>	10,743,605	11,098,717	3,097,193	2,560,962
07	<u>Auxiliary enterprises</u>	3,951,640	3,747,741	945,831	1,094,701
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	73,540,331	74,109,130	35,808,523	33,757,272

Part E-2 - Expenses and Other Deductions: Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	35,808,523	33,757,272
13-3	Benefits	8,991,099	8,527,752
13-4	Operation and Maintenance of Plant (as a natural expense)	4,819,984	5,955,968
13-5	Depreciation	3,275,700	3,491,622
13-6	Interest	1,439,351	1,472,515
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	19,205,674	20,904,001
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	73,540,331	74,109,130
14-1	12-month Student FTE (from E12 survey)	2,960	2,831
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	24,845	26,178

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Institution: Dominican University (148496)


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Part H - Value of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023

Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.

Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	47,176,105	51,368,595
02	Value of endowment net assets at the end of the fiscal year	50,479,480	47,176,105
03	Change in value of endowment net assets CV=[H02-H01]	3,303,375	-4,192,490
03a	New gifts and additions	1,136,866	1,875,534
03b	Endowment net investment return	4,062,809	-4,643,024
03c	Spending distribution for current use	-1,896,300	-1,425,000
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part I - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	<input checked="" type="checkbox"/> 1,127,494	564,046
02	Total unrestricted operating revenues	74,667,825	74,673,176
03	Change in net assets (from Part B, line 04)	3,060,579	2,802,712
04	Total net assets (from Part B, line 05)	111,595,719	108,793,007
05	Expendable net assets	87,584,489	80,996,359
06	Plant-related debt	27,071,809	30,599,360
07	Total expenses (from Part B, line 02)	73,540,331	74,109,130

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Dominican University (148496)

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="10.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Dominican University (148496)

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Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	50,996,867	73	17,229
Government grants and contracts	8,140,558	12	2,750
Private gifts, grants, and contracts	5,250,040	8	1,774
Investment income	4,642,939	7	1,569
Other core revenues	967,130	1	327
Total core revenues	69,997,534	100	23,648
Total revenues	76,600,910	N/A	25,879

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	34,533,422	50	11,667
Research	255,003	0	86
Public service	0	0	0
Academic support	10,828,563	16	3,658
Institutional support	10,743,605	15	3,630
Student services	13,228,098	19	4,469
Other core expenses	0	0	0
Total core expenses	69,588,691	100	23,510
Total expenses	73,540,331	N/A	24,845

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value	
FTE enrollment	2,960	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 3,593,878 and 10,781,634 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Academic support is up YOY. There were no vacancies in the Dean's department from the prior year. Spending in the Information Technology Department were higher YOY.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 282,023 and 846,069 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Expenses were less in FY23 and market gains on investments were higher in FY23.			